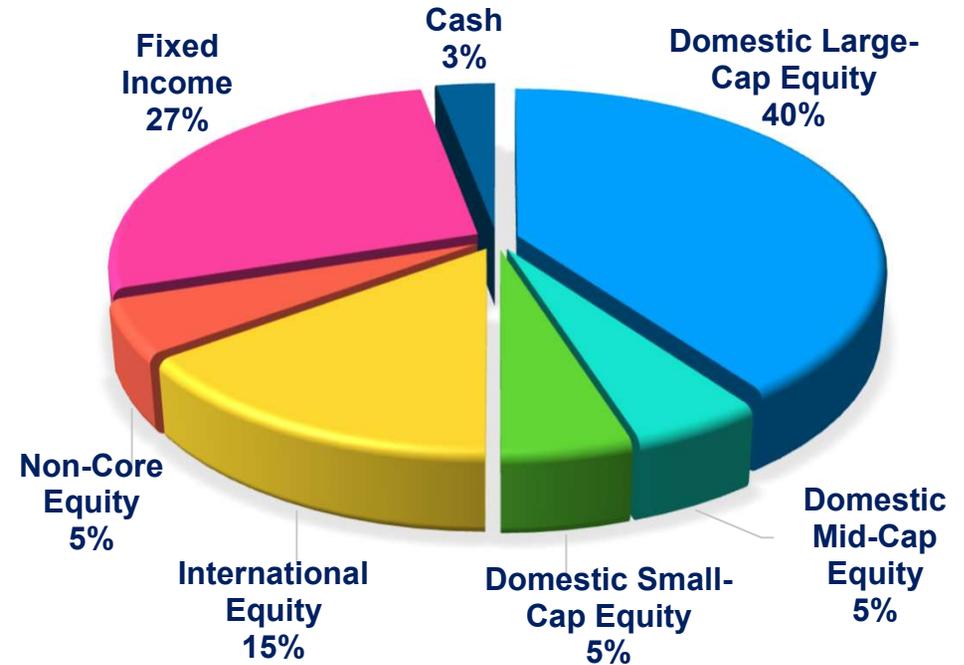


Baird Trust Pool

This pool's investment philosophy centers Baird's "Core + Satellite" approach which offers thoughtful portfolio diversification following Baird's valuation-based asset allocation process. The allocation of the pool's portfolio is comprised of large-cap companies and investment grade fixed income securities. The allocation may include exposure via low-cost mutual funds and ETFs to mid-cap, small-cap and international equities.



As of June 30, 2025

Annualized Periods Ending December 31, 2024

	QTR	2025 YTD	Year Ended 12/31/2024	3 Yr.	5 Yr.	7 Yr.	10 Yr.
Baird Trust Pool	7.9%	9.5%	16.2%	5.0%	9.6%	9.4%	8.8%
Benchmark Index *	8.2%	6.9%	14.6%	4.9%	8.8%	8.5%	8.4%

Total Pool Balance: \$7,836,104

Donor Funds in the Pool: 21



*50% S&P 500, 15% MSCI ACWI Ex USA NR USD, 5% Russell 2000 Index TR, 28% Bloomberg US Government/Credit Interm Bond, 2% 3 mos Treasury Bill