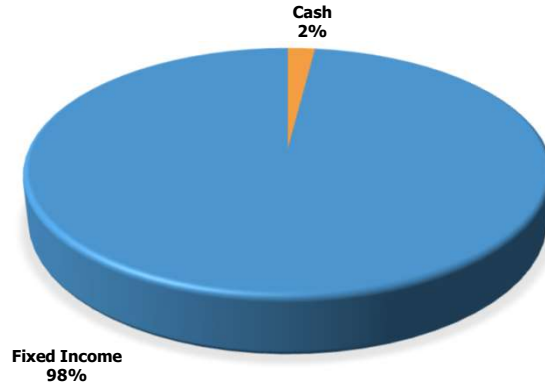


We are pleased to provide this quarterly update for your fund's investment in the Community Foundation's **Fixed Income Pool**.

This pool is designed to provide modest investment income with less market volatility.

The Pool's Strategic Asset Allocation is 98% fixed income strategies and up to 2% cash, as shown below:



The Pool's investment returns, weighted benchmark index and peer group comparisons are noted as follows:

**Time Weighted Rates of Return (net of fees):**

	QTR	2023		Year Ended December 31, 2022	Annualized Periods Ending December 31, 2022			
		YTD			3 Yr.	5 Yr.	7 Yr.	10 Yr.
<b>Fixed Income Pool</b>	-2.4%	-0.2%		-14.6%	-2.9%	0.0%	1.1%	1.2%
<b>Benchmark Index *</b>	-3.1%	-1.1%		-12.8%	-2.7%	0.0%	0.8%	1.0%
<b>Peer Group Percentile Rank **</b>	<i>6th</i>	<i>10th</i>		<i>87th</i>	<i>73rd</i>	<i>34th</i>	<i>25th</i>	<i>21st</i>
<b>Total Pool Balance</b>	<b>\$2,226,884</b>							

Thank you for your continued support of the Community Foundation of Louisville. It is our pleasure to help you turn your generosity into impact.



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Beth Stegner Peabody  
Chair, Investment Committee

\* 98% Bloomberg Aggregate Index, 2% 90 Day T-Bills

\*\* The Peer Group data is provided by Investment Metrics. The specific Peer Group utilized for current quarter and YTD time periods is Investment Metrics Broad Market Core Fixed Income. Prior to 9/30/2023, data reflects Callan's Core Bond Style Mutual Fund universe, provided by Callan Associates, Inc.