



COMMUNITY FOUNDATION OF LOUISVILLE

CHARITABLE CHECKING FUND

WHAT IS A CHARITABLE CHECKING FUND?

A Charitable Checking Fund is a pass-through charitable fund that supports charitable giving throughout your lifetime. There is no minimum balance requirement and no fee.

GETTING STARTED IS EASY

Open your charitable fund in only minutes by completing a short form. Contribute cash, stock, or other assets into your fund, and qualify for an immediate tax deduction. Then, when it's convenient for you, choose the charitable organizations you want to support with grants out of your fund.

KEY BENEFITS:

Flexible: Grants from your fund must be a minimum of \$100 and may be distributed to any qualified 501(c)(3) public charity in the United States as well as certain other tax-exempt organizations. Fund assets are not invested, but as your goals and resources change over time, you may convert your Charitable Checking Fund to a Donor Advised or any invested fund.

Customizable: Give your fund your name or call it something that is significant to you. Enjoy the flexibility to give in whatever capacity you feel most comfortable, as well as adjust your giving preferences over time. Through the Community Foundation, you may choose to grant money to charitable organizations anonymously and on a schedule through recurring grants.

Convenient: Manage your fund just like you manage your bank account. Through our modern online platform, you can view fund activity, download digital tax receipts, and recommend grants from a laptop or phone. Or give our friendly team a call for the same great service. Your full gift and grant history is available at any time.

Trusted: When you collaborate with us, you'll have access to a dedicated local team that is committed to helping you achieve your charitable goals. We offer individualized service and strategies to help you maximize your support and suggest ways to increase your impact through exclusive donor communications, workshops, and special events. We work hand-in-hand with your professional advisors and manage all nonprofit verification for you.

Give Now, Decide Later:

Do you need to make a tax-deductible donation right now, but aren't ready to decide which charitable organizations to support? You can open your fund today, make your gift, then decide the next steps for your charitable plans at your leisure.

Anonymity Options:

Are there times you'd like to give anonymously? Grants can be made from your fund with the level of privacy you choose. With each grant, you can decide whether to share your mailing address, your name, your fund's name, or no identifying information.

Gain Peace of Mind:

Would you like to quickly see a list of your grants over the past year? Manage all your giving from one convenient fund so you include all your favorite organizations and avoid duplications.

HOW DO I GET STARTED?

Contact Miranda Reece at **502.855.6958** or mirandar@cflouisville.org to request the short form needed to set up a Charitable Checking Fund, or visit us at www.cflouisville.org.