

### COMMUNITY FOUNDATION OF LOUISVILLE

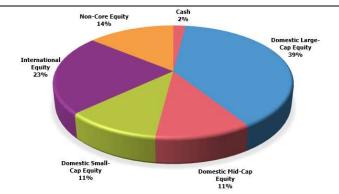
## INVESTMENT OPTIONS

The Community Foundation of Louisville, Inc. manages assets entrusted to us by donors in a manner that will provide for the long-term growth of the funds, keep pace with inflation, and provide a predictable amount for grants each year – thus building a sustainable, permanent and growing philanthropic resource for our community.



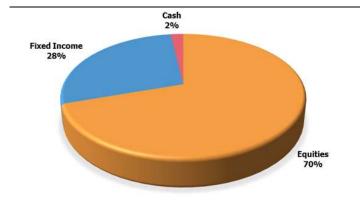
#### **SIGNATURE POOL**

This portfolio's target allocation is a diversified mix of 65% traditional equity investments, 14.8% non-traditional strategies, 18.2% fixed income securities, and up to 2% cash. This allocation is designed to balance long-term return requirements with short-term stability needs. This pool employs a combination of active and passive management designed to maintain purchasing power of the principal and annual payouts to constituent charities.



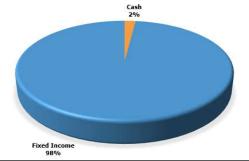
### **EQUITY POOL**

This portfolio invests in a diversified mix of various equity investments, comprised of large-cap, small-cap, international, and non-core stocks. The pool will also consider alternative investments when appropriate. The complete allocation to equities can result in greater short-term volatility than the Signature Pool. This option is suitable for donors that have expectations for higher returns, combined with a greater tolerance for return volatility.



#### **SOCIALLY RESPONSIBLE POOL**

This portfolio invests in a diversified mix of assets managed by Vanguard, Boston Common Asset Management, and PIMCO Investment Management. Up to 70% of the pool may be invested in equities 28% is in bonds, and up to 2% is cash. Assets are invested based an analysis of financial, environmental, social, and governance factors.



#### **FIXED INCOME POOL**

This portfolio invests in a mix of various fixed income securities. It is suitable for donors with higher safety and stability needs than the other investment options.



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## **INVESTMENT OPTIONS**

# **Investment Performance History**

	Signature <u>Pool<sup>1</sup></u>	Socially Responsible Pool <sup>2</sup>	Fixed Income Pool <sup>3</sup>	Equity Pool <sup>4</sup>
As of 12/31/2021:				
Ten Year	10.1%	9.5%	3.5%	12.1%
Benchmark	10.0%	10.3%	2.8%	13.5%
Five Year	11.2%	11.8%	4.1%	13.5%
Benchmark	11.5%	11.9%	3.4%	14.9%
Three Year	16.3%	17.6%	5.7%	19.9%
Benchmark	16.4%	16.8%	4.6%	21.5%
2006	11.2%	10.7%	4.6%	NA
Benchmark	11.7%	11.2%	4.3%	NA
2007	7.0%	9.4%	7.8%	NA
Benchmark	6.2%	6.1%	7.0%	NA
2008	-24.1%	-30.8%	5.2%	NA
Benchmark	-25.1%	-20.1%	5.2 %	NA
2009	21.2%	21.3%	10.0%	NA
Benchmark	21.0%	18.4%	5.9%	NA 
<b>2010</b> <i>Benchmark</i>	<b>13.3%</b> <i>12.7%</i>	<b>11.9%</b> <i>12.1%</i>	<b>6.7%</b> 6.6%	NA <i>NA</i>
<b>2011</b> <i>Benchmark</i>	<b>.6%</b> 1.9%	<b>-1.6%</b> <i>4.1%</i>	<b>5.4%</b> 7.9%	<b>NA</b> <i>NA</i>
2012	12.5%	11.6%	6.7%	NA
Benchmark	12.0%	12.5%	4.2%	NA
2013	17.0%	16.7%	-1.4%	NA
Benchmark	18.1%	17.6%	-2.0%	NA
2014	6.9%	3.6%	5.6%	7.4%
Benchmark	7.4%	10.6%	6.0%	7.8%
2015	0.0%	0.8%	0.5%	-0.8%
Benchmark	-0.5%	1.3%	0.5%	-1.1%
2016	9.2%	4.8%	3.0%	11.0%
Benchmark	8.3%	6.9%	2.5%	10.5%
2017	16.6%	16.2%	4.4%	21.5%
Benchmark 	16.0%	16.1%	3.4%	22.0%
2018	-7.5%	-7.5%	-0.6%	-10.0%
Benchmark 	-5.7%	-5.3%	0.0%	-8.2%
2019	21.4%	20.8%	10.1%	25.8%
Benchmark 	21.5%	22.0%	8.5%	27.0%
2020	14.6%	17.5%	8.8%	16.9%
Benchmark	13.7%	13.2%	7.3%	17.3%
2021	13.0%	14.7%	-1.4%	17.1%
Benchmark	14.2%	15.3%	-1.5%	20.2%
2022 as of 9/30/2022	-22.1%	-26.0%	-17.3%	-25.3%
Benchmark	-21.0%	-21.6%	-14.3%	-24.7%

Benchmark is 40% Wilshire 5000 Total Market, 18% Bloomberg U.S. Aggregate Index, 10% MSCI ACWI (Net) Index, 15% MSCI ACWI ex US (Net) Index, 3% Dow Jones Credit Suisse Hedge Fund, 4% ICE BofA US High Yield BB-B Non-Distressed, 3% Wilshire REIT, 5% S&P LSTA Leveraged Loan, 2% 90 Day T-Bills.

Benchmark is 48.5% S&P 500, 21.5% MSCI EAFE Index, 28% Bloomberg Aggregate Bond Index and 2% 90 Day T-Bills.

Benchmark is 98% Bloomberg Aggregate Index and 2% 90 Day T-Bills.

Benchmark is 61% Wilshire 5000 Total Market, 23% MSCI ACWI (ex-US), 14% MSCI ACWI (Net), 2% 90-Day T Bills. The inception date of the Equity Pool was April 1, 2014. All performance results are net of investment fees.