



# COMMUNITY FOUNDATION OF LOUISVILLE

## INVESTMENT OPTIONS

The Community Foundation of Louisville, Inc. manages assets entrusted to us by donors in a manner that will provide for the long-term growth of the funds, keep pace with inflation, and provide a predictable amount for grants each year – thus building a sustainable, permanent and growing philanthropic resource for our community.

<table border="1"> <caption>Signature Pool Asset Allocation</caption> <thead> <tr> <th>Asset Class</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Domestic Large-Cap Equity</td> <td>25.0%</td> </tr> <tr> <td>International Equity</td> <td>15.0%</td> </tr> <tr> <td>Non-Traditional Assets</td> <td>14.8%</td> </tr> <tr> <td>Fixed Income</td> <td>18.2%</td> </tr> <tr> <td>Non-Core Equity</td> <td>10.0%</td> </tr> <tr> <td>Domestic Mid-Cap Equity</td> <td>7.5%</td> </tr> <tr> <td>Cash</td> <td>2.0%</td> </tr> </tbody> </table>	Asset Class	Percentage	Domestic Large-Cap Equity	25.0%	International Equity	15.0%	Non-Traditional Assets	14.8%	Fixed Income	18.2%	Non-Core Equity	10.0%	Domestic Mid-Cap Equity	7.5%	Cash	2.0%	<h3>SIGNATURE POOL</h3> <p>This portfolio's target allocation is a diversified mix of 65% traditional equity investments, 14.8% non-traditional strategies, 18.2% fixed income securities, and up to 2% cash. This allocation is designed to balance long-term return requirements with short-term stability needs. This pool employs a combination of active and passive management designed to maintain purchasing power of the principal and annual payouts to constituent charities.</p>
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# COMMUNITY FOUNDATION OF LOUISVILLE INVESTMENT OPTIONS

## Investment Performance History

	<u>Signature Pool<sup>1</sup></u>	<u>Socially Responsible Pool<sup>2</sup></u>	<u>Fixed Income Pool<sup>3</sup></u>	<u>Equity Pool<sup>4</sup></u>
<b>As of 12/31/2021:</b>				
<b>Ten Year</b>	<b>10.1%</b>	<b>9.5%</b>	<b>3.5%</b>	<b>12.1%</b>
<i>Benchmark</i>	<i>10.0%</i>	<i>10.3%</i>	<i>2.8%</i>	<i>13.5%</i>
<b>Five Year</b>	<b>11.2%</b>	<b>11.8%</b>	<b>4.1%</b>	<b>13.5%</b>
<i>Benchmark</i>	<i>11.5%</i>	<i>11.9%</i>	<i>3.4%</i>	<i>14.9%</i>
<b>Three Year</b>	<b>16.3%</b>	<b>17.6%</b>	<b>5.7%</b>	<b>19.9%</b>
<i>Benchmark</i>	<i>16.4%</i>	<i>16.8%</i>	<i>4.6%</i>	<i>21.5%</i>
<b>2006</b>	<b>11.2%</b>	<b>10.7%</b>	<b>4.6%</b>	<b>NA</b>
<i>Benchmark</i>	<i>11.7%</i>	<i>11.2%</i>	<i>4.3%</i>	<i>NA</i>
<b>2007</b>	<b>7.0%</b>	<b>9.4%</b>	<b>7.8%</b>	<b>NA</b>
<i>Benchmark</i>	<i>6.2%</i>	<i>6.1%</i>	<i>7.0%</i>	<i>NA</i>
<b>2008</b>	<b>-24.1%</b>	<b>-30.8%</b>	<b>5.2%</b>	<b>NA</b>
<i>Benchmark</i>	<i>-25.1%</i>	<i>-20.1%</i>	<i>5.2 %</i>	<i>NA</i>
<b>2009</b>	<b>21.2%</b>	<b>21.3%</b>	<b>10.0%</b>	<b>NA</b>
<i>Benchmark</i>	<i>21.0%</i>	<i>18.4%</i>	<i>5.9%</i>	<i>NA</i>
<b>2010</b>	<b>13.3%</b>	<b>11.9%</b>	<b>6.7%</b>	<b>NA</b>
<i>Benchmark</i>	<i>12.7%</i>	<i>12.1%</i>	<i>6.6%</i>	<i>NA</i>
<b>2011</b>	<b>.6%</b>	<b>-1.6%</b>	<b>5.4%</b>	<b>NA</b>
<i>Benchmark</i>	<i>1.9%</i>	<i>4.1%</i>	<i>7.9%</i>	<i>NA</i>
<b>2012</b>	<b>12.5%</b>	<b>11.6%</b>	<b>6.7%</b>	<b>NA</b>
<i>Benchmark</i>	<i>12.0%</i>	<i>12.5%</i>	<i>4.2%</i>	<i>NA</i>
<b>2013</b>	<b>17.0%</b>	<b>16.7%</b>	<b>-1.4%</b>	<b>NA</b>
<i>Benchmark</i>	<i>18.1%</i>	<i>17.6%</i>	<i>-2.0%</i>	<i>NA</i>
<b>2014</b>	<b>6.9%</b>	<b>3.6%</b>	<b>5.6%</b>	<b>7.4%</b>
<i>Benchmark</i>	<i>7.4%</i>	<i>10.6%</i>	<i>6.0%</i>	<i>7.8%</i>
<b>2015</b>	<b>0.0%</b>	<b>0.8%</b>	<b>0.5%</b>	<b>-0.8%</b>
<i>Benchmark</i>	<i>-0.5%</i>	<i>1.3%</i>	<i>0.5%</i>	<i>-1.1%</i>
<b>2016</b>	<b>9.2%</b>	<b>4.8%</b>	<b>3.0%</b>	<b>11.0%</b>
<i>Benchmark</i>	<i>8.3%</i>	<i>6.9%</i>	<i>2.5%</i>	<i>10.5%</i>
<b>2017</b>	<b>16.6%</b>	<b>16.2%</b>	<b>4.4%</b>	<b>21.5%</b>
<i>Benchmark</i>	<i>16.0%</i>	<i>16.1%</i>	<i>3.4%</i>	<i>22.0%</i>
<b>2018</b>	<b>-7.5%</b>	<b>-7.5%</b>	<b>-0.6%</b>	<b>-10.0%</b>
<i>Benchmark</i>	<i>-5.7%</i>	<i>-5.3%</i>	<i>0.0%</i>	<i>-8.2%</i>
<b>2019</b>	<b>21.4%</b>	<b>20.8%</b>	<b>10.1%</b>	<b>25.8%</b>
<i>Benchmark</i>	<i>21.5%</i>	<i>22.0%</i>	<i>8.5%</i>	<i>27.0%</i>
<b>2020</b>	<b>14.6%</b>	<b>17.5%</b>	<b>8.8%</b>	<b>16.9%</b>
<i>Benchmark</i>	<i>13.7%</i>	<i>13.2%</i>	<i>7.3%</i>	<i>17.3%</i>
<b>2021</b>	<b>13.0%</b>	<b>14.7%</b>	<b>-1.4%</b>	<b>17.1%</b>
<i>Benchmark</i>	<i>14.2%</i>	<i>15.3%</i>	<i>-1.5%</i>	<i>20.2%</i>
<b>2022 as of 9/30/2022</b>	<b>-22.1%</b>	<b>-26.0%</b>	<b>-17.3%</b>	<b>-25.3%</b>
<i>Benchmark</i>	<i>-21.0%</i>	<i>-21.6%</i>	<i>-14.3%</i>	<i>-24.7%</i>

<sup>1</sup> Benchmark is 40% Wilshire 5000 Total Market, 18% Bloomberg U.S. Aggregate Index, 10% MSCI ACWI (Net) Index, 15% MSCI ACWI ex US (Net) Index, 3% Dow Jones Credit Suisse Hedge Fund, 4% ICE BofA US High Yield BB-B Non-Distressed, 3% Wilshire REIT, 5% S&P LSTA Leveraged Loan, 2% 90 Day T-Bills.

<sup>2</sup> Benchmark is 48.5% S&P 500, 21.5% MSCI EAFE Index, 28% Bloomberg Aggregate Bond Index and 2% 90 Day T-Bills.

<sup>3</sup> Benchmark is 98% Bloomberg Aggregate Index and 2% 90 Day T-Bills.

<sup>4</sup> Benchmark is 61% Wilshire 5000 Total Market, 23% MSCI ACWI (ex-US), 14% MSCI ACWI (Net), 2% 90-Day T Bills. The inception date of the Equity Pool was April 1, 2014. All performance results are net of investment fees.