



# COMMUNITY FOUNDATION OF LOUISVILLE

## GIFT OPTIONS

### CASH

Cash gifts, including gifts by **check**, **credit card**, and **ACH/wire**, are common forms of charitable gifts to establish or add to a fund.

### MARKETABLE SECURITIES

The Foundation accepts gifts of a wide variety of marketable securities (such as **publicly traded stocks**, **mutual funds**, and **bonds**). These gifts are sold upon receipt and the proceeds are used to add to or establish a fund. Gifting appreciated marketable securities held for more than one year can provide important tax advantages because the market value of the securities at the time of gift determines the contribution amount and avoids capital gain taxes which would result if the security were sold by the donor. For securities held for less than one year, the contribution amount is limited to your basis (the amount you paid for the security). Like gifts of cash, the amount of the contribution which is deductible is determined based on tax laws in effect in the year of gift. Please note that a gift of mutual fund shares can take much longer, often two to six weeks, than a gift of shares of individual stock.

### REAL ESTATE

Gifts of real estate can include a **house** or other **personal residence**, **vacant land**, or **commercial real estate**.

Gifting appreciated real estate held for more than one year can provide important tax advantages because the market value of the real estate at the time of gift determines the contribution amount and avoids capital gain taxes which would result if the real estate were sold by the donor. The amount of the contribution which is deductible is determined based on tax laws in effect in the year of gift. A qualified appraisal, environmental assessment and preliminary title report are required for this type of gift. These gifts are sold upon receipt and the proceeds can be used to add to or establish a fund.

### ADDITIONAL INFORMATION

To learn more about establishing a fund at the Community Foundation, please contact Jennifer Fust-Rutherford, Director of Gift Planning, at 502.855.6953 or JenniferFR@cflouisville.org. To learn more about making a gift, please contact Miranda Reece, Manager of Gifts & Donor Services, at 502.855.6958 or MirandaR@cflouisville.org.

### CRYPTOCURRENCY

We currently accept gifts of **Bitcoin** and **Etherium**. The receipt will list the value of at the time the cryptocurrency left the donor's control. These gifts are sold upon receipt and the proceeds can be used to add to or establish a fund.

### RETIREMENT ASSETS

Retirement assets (such as **401Ks** and **IRAs**) can easily be used as a future gift by naming the Foundation as a beneficiary. Special rules apply to making charitable gifts of these assets during life.

### INTERESTS IN PRIVATELY-OWNED BUSINESSES

The Foundation accepts gifts of interests in privately-owned businesses. These include **Limited Liability Companies** and **Limited Partnerships**. Contact the Foundation for more discussions about these gifts and plans for liquidation.

### LIFE INSURANCE

If you name the Community Foundation of Louisville as the owner and beneficiary of an existing or new **life insurance policy**, you may be eligible for an immediate tax deduction, subject to tax laws in effect at the time of gift. All premium payments made by you thereafter may be deductible as a charitable contribution.

### TANGIBLE PERSONAL PROPERTY

Gifts of tangible personal property such as **jewelry**, **artwork**, **collectibles**, **antiques**, **vehicles**, and **boats** may be donated to the Foundation. These types of gifts must be evaluated individually by the Foundation before acceptance.