



# COMMUNITY FOUNDATION OF LOUISVILLE

## INVESTMENT OPTIONS

The Community Foundation of Louisville, Inc. manages assets entrusted to us by donors in a manner that will provide for the long-term growth of the funds, keep pace with inflation, and provide a predictable amount for grants each year – thus building a sustainable, permanent and growing philanthropic resource for our community.

<table border="1"> <caption>Signature Pool Asset Allocation</caption> <thead> <tr> <th>Asset Class</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Domestic Large-Cap Equity</td> <td>25.0%</td> </tr> <tr> <td>International Equity</td> <td>15.0%</td> </tr> <tr> <td>Non-Core Equity</td> <td>10.0%</td> </tr> <tr> <td>Non-Traditional Assets</td> <td>14.8%</td> </tr> <tr> <td>Fixed Income</td> <td>18.2%</td> </tr> <tr> <td>Cash</td> <td>2.0%</td> </tr> </tbody> </table>	Asset Class	Percentage	Domestic Large-Cap Equity	25.0%	International Equity	15.0%	Non-Core Equity	10.0%	Non-Traditional Assets	14.8%	Fixed Income	18.2%	Cash	2.0%	<h3>SIGNATURE POOL</h3> <p>This portfolio's target allocation is a diversified mix of 65% traditional equity investments, 14.8% non-traditional strategies, 18.2% fixed income securities, and up to 2% cash. This allocation is designed to balance long-term return requirements with short-term stability needs. This pool employs a combination of active and passive management designed to maintain purchasing power of the principal and annual payouts to constituent charities.</p>
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<table border="1"> <caption>Equity Pool Asset Allocation</caption> <thead> <tr> <th>Asset Class</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Domestic Large-Cap Equity</td> <td>39%</td> </tr> <tr> <td>International Equity</td> <td>23%</td> </tr> <tr> <td>Domestic Mid-Cap Equity</td> <td>11%</td> </tr> <tr> <td>Domestic Small-Cap Equity</td> <td>11%</td> </tr> <tr> <td>Non-Core Equity</td> <td>14%</td> </tr> <tr> <td>Cash</td> <td>2%</td> </tr> </tbody> </table>	Asset Class	Percentage	Domestic Large-Cap Equity	39%	International Equity	23%	Domestic Mid-Cap Equity	11%	Domestic Small-Cap Equity	11%	Non-Core Equity	14%	Cash	2%	<h3>EQUITY POOL</h3> <p>This portfolio invests in a diversified mix of various equity investments, comprised of large-cap, small-cap, international, and non-core stocks. The pool will also consider alternative investments when appropriate. The complete allocation to equities can result in greater short-term volatility than the Signature Pool. This option is suitable for donors that have expectations for higher returns, combined with a greater tolerance for return volatility.</p>
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Asset Class	Percentage														
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Cash	2%														



# COMMUNITY FOUNDATION OF LOUISVILLE INVESTMENT OPTIONS

## Investment Performance History

	<u>Signature Pool<sup>1</sup></u>	<u>Socially Responsible Pool<sup>2</sup></u>	<u>Fixed Income Pool<sup>3</sup></u>	<u>Equity Pool<sup>4</sup></u>
<b>As of 12/31/2021:</b>				
<b>Ten Year</b>	<b>10.1%</b>	<b>9.5%</b>	<b>3.5%</b>	<b>12.1%</b>
<i>Benchmark</i>	10.0%	10.3%	2.8%	13.5%
<b>Five Year</b>	<b>11.2%</b>	<b>11.8%</b>	<b>4.1%</b>	<b>13.5%</b>
<i>Benchmark</i>	11.5%	11.9%	3.4%	14.9%
<b>Three Year</b>	<b>16.3%</b>	<b>17.6%</b>	<b>5.7%</b>	<b>19.9%</b>
<i>Benchmark</i>	16.4%	16.8%	4.6%	21.5%
<b>2006</b>	<b>11.2%</b>	<b>10.7%</b>	<b>4.6%</b>	<b>NA</b>
<i>Benchmark</i>	11.7%	11.2%	4.3%	NA
<b>2007</b>	<b>7.0%</b>	<b>9.4%</b>	<b>7.8%</b>	<b>NA</b>
<i>Benchmark</i>	6.2%	6.1%	7.0%	NA
<b>2008</b>	<b>-24.1%</b>	<b>-30.8%</b>	<b>5.2%</b>	<b>NA</b>
<i>Benchmark</i>	-25.1%	-20.1%	5.2%	NA
<b>2009</b>	<b>21.2%</b>	<b>21.3%</b>	<b>10.0%</b>	<b>NA</b>
<i>Benchmark</i>	21.0%	18.4%	5.9%	NA
<b>2010</b>	<b>13.3%</b>	<b>11.9%</b>	<b>6.7%</b>	<b>NA</b>
<i>Benchmark</i>	12.7%	12.1%	6.6%	NA
<b>2011</b>	<b>.6%</b>	<b>-1.6%</b>	<b>5.4%</b>	<b>NA</b>
<i>Benchmark</i>	1.9%	4.1%	7.9%	NA
<b>2012</b>	<b>12.5%</b>	<b>11.6%</b>	<b>6.7%</b>	<b>NA</b>
<i>Benchmark</i>	12.0%	12.5%	4.2%	NA
<b>2013</b>	<b>17.0%</b>	<b>16.7%</b>	<b>-1.4%</b>	<b>NA</b>
<i>Benchmark</i>	18.1%	17.6%	-2.0%	NA
<b>2014</b>	<b>6.9%</b>	<b>3.6%</b>	<b>5.6%</b>	<b>7.4%</b>
<i>Benchmark</i>	7.4%	10.6%	6.0%	7.8%
<b>2015</b>	<b>0.0%</b>	<b>0.8%</b>	<b>0.5%</b>	<b>-0.8%</b>
<i>Benchmark</i>	-0.5%	1.3%	0.5%	-1.1%
<b>2016</b>	<b>9.2%</b>	<b>4.8%</b>	<b>3.0%</b>	<b>11.0%</b>
<i>Benchmark</i>	8.3%	6.9%	2.5%	10.5%
<b>2017</b>	<b>16.6%</b>	<b>16.2%</b>	<b>4.4%</b>	<b>21.5%</b>
<i>Benchmark</i>	16.0%	16.1%	3.4%	22.0%
<b>2018</b>	<b>-7.5%</b>	<b>-7.5%</b>	<b>-0.6%</b>	<b>-10.0%</b>
<i>Benchmark</i>	-5.7%	-5.3%	0.0%	-8.2%
<b>2019</b>	<b>21.4%</b>	<b>20.8%</b>	<b>10.1%</b>	<b>25.8%</b>
<i>Benchmark</i>	21.5%	22.0%	8.5%	27.0%
<b>2020</b>	<b>14.6%</b>	<b>17.5%</b>	<b>8.8%</b>	<b>16.9%</b>
<i>Benchmark</i>	13.7%	13.2%	7.3%	17.3%
<b>2021</b>	<b>13.0%</b>	<b>14.7%</b>	<b>-1.4%</b>	<b>17.1%</b>
<i>Benchmark</i>	14.2%	15.3%	-1.5%	20.2%
<b>As of 3/31/2022</b>	<b>-6.1%</b>	<b>-8.3%</b>	<b>-7.0%</b>	<b>-5.8%</b>
<i>Benchmark</i>	-4.8%	-5.1%	-5.8%	-5.1%

<sup>1</sup> Benchmark is 40% Wilshire 5000 Total Market, 19.2% Bloomberg U.S. Aggregate Index, 10% MSCI ACWI (Net) Index, 15% MSCI ACWI ex US (Net) Index, 2.5% Dow Jones Credit Suisse Hedge Fund, 3.8% ICE BofA US High Yield BB-B Non-Distressed, 2.5% Wilshire REIT, 5% S&P LSTA Leveraged Loan, 2% 90 Day T-Bills.

<sup>2</sup> Benchmark is 48.5% S&P 500, 21.5% MSCI EAFE Index, 28% Bloomberg Aggregate Bond Index and 2% 90 Day T-Bills.

<sup>3</sup> Benchmark is 98% Bloomberg Aggregate Index and 2% 90 Day T-Bills.

<sup>4</sup> Benchmark is 61% Wilshire 5000 Total Market, 23% MSCI ACWI (ex-US), 14% MSCI ACWI (Net), 2% 90-Day T Bills. The inception date of the Equity Pool was April 1, 2014. All performance results are net of investment fees.