



Authorization Form

CHARITABLE CHECKING FUND (CCF)

Individual / Joint

- I. The Community Foundation of Louisville (the Foundation) agrees to establish a Charitable Checking Fund (CCF) for the Donor(s) identified below. Please select the type of CCF you would like to open:

Individual CCF

Joint CCF (for a married couple)

This Fund should be known as the:

Fund Name (e.g.: Jane Smith Fund; Jane & John F. Smith Fund)

Any person listed below has **full and equal access** to information and may request grant distributions from the Fund.

Primary Fund Advisor:

Title (e.g. Ms.)	First Name	Middle Name	Last Name	Suffix
Preferred Name	Race/Ethnicity*		Gender*	Birthday
Email Address	Cell Phone Number		Home Phone Number	Work Phone Number
Mailing Address	City		State	Zip Code

Joint Fund Advisor (for a Joint Fund only):

Title (e.g. Ms.)	First Name	Middle Name	Last Name	Suffix
Preferred Name	Race/Ethnicity*		Gender*	Birthday
Email Address	Cell Phone Number		Home Phone Number	Work Phone Number

- II. Check here if the Foundation does **not** have permission to list your Fund name and/or your name(s) in Foundation marketing materials (annual report, newsletter, website, etc.).
- III. Grant distributions of \$100.00 or more can be made to 501(c)(3) public charities in the United States as well as certain other qualified organizations. Grant distributions are accompanied by a letter that includes the Fund name and Fund Advisor(s) contact information listed above, unless otherwise specified in grant recommendation instructions. Full anonymity can be selected below.
- IV. Check here to make all distributions **anonymously**.
- V. For Joint CCFs, in the event of a divorce or separation, absent contrary direction agreed to by the joint account holders, the Fund balance will be divided equally between the account holders and two separate funds will be created.
- VI. I/we live in an area covered by one of the Foundation's affiliates and would like my/our CCF to be associated with and considered part of one of the affiliate foundations identified below:

Please select your affiliate Community Foundation, if applicable

Green River Area	Nelson County	Oldham County	Shelby County	Wilderness Trace Area (Danville)
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**The Community Foundation of Louisville is committed to principles of diversity, equity, and inclusion, and we encourage you to provide the optional information if you are comfortable doing so.*

Please scan and email to stewardship@cflouisville.org

Or mail to Community Foundation of Louisville
325 W. Main St., Suite 1110 • Louisville, KY 40202
502.585.4649 • www.cflouisville.org

(For Office Use Only)

Fund Number: _____

Referred by: _____

CFL Staff: _____



**COMMUNITY
FOUNDATION**
OF LOUISVILLE

Final Grant Distributions

Instructions after Death of Funds Advisor(s)

This Letter of Final Disposition (LOFD) provides instructions for what should happen when all Fund Advisors have passed away. Remember that for Joint CCFs, your spouse automatically remains a Fund Advisor after your death.

Check here to transfer the remaining balance in your Fund to the **Fund for Louisville**, the Community Foundation of Louisville's unrestricted grantmaking fund designed to address the evolving needs in our community today and for future generations.

If you would rather distribute the remaining balance to specific charities, you may list them below with the appropriate percentage of your fund balance they should receive. If no charities are named, or if the fund balance is less than \$100, the balance of the fund will be transferred to the Fund for Louisville.

% of the Fund	Name of Charitable Organization	State	Zip Code
%			
% of the Fund	Name of Charitable Organization	State	Zip Code
%			
% of the Fund	Name of Charitable Organization	State	Zip Code
%			
% of the Fund	Name of Charitable Organization	State	Zip Code
%			

% of the Fund	Name of Charitable Organization	State	Zip Code
%	Community Foundation of Louisville	KY	40202

% of the Fund	To the General Unrestricted Endowment of the affiliate foundation in the following area (Optional, check one):
%	<input type="checkbox"/> Green River Area <input type="checkbox"/> Nelson County <input type="checkbox"/> Oldham County <input type="checkbox"/> Shelby County <input type="checkbox"/> Wilderness Trace Area (Danville)

% of the Fund	To add to an existing permanent fund in the Community Foundation of Louisville, the:
%	

% of the Fund	To establish a new permanent fund (\$25,000 minimum) in the Community Foundation of Louisville to be named the:
%	

Additional Option for Individual CCFs ONLY: (Skip this section if you are opening a Joint CCF)

If you are married but opening an Individual CCF, you can designate your spouse to become the sole Fund Advisor after your death by listing their name and contact information below. However, you still need to complete the above Distribution Instructions, which will apply after your spouse passes away or if your spouse predeceases you.

Spouse's Title	Spouse's First Name	Spouse's Middle Name	Spouse's Last Name	Spouse's Suffix
Gdci gYfj Preferred Name	Gdci gYfj Race/Ethnicity*	Gdci gYfj Gender*	Gdci gYfj Birthday	
Gdci gYfj Email Address	Cell Phone Number	Home Phone Number	Work Phone Number	

I/we understand that these instructions may be changed at any time by notifying the Community Foundation in writing. I/we understand and agree to the CCF policies as established by the Foundation.

Primary Fund Advisor: Sign Name	Date Signed	Joint Fund Advisor: Sign Name	Date Signed

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(For Office Use Only)

Fund Number: _____



Policies

CHARITABLE CHECKING FUND (CCF)

Contributions to a Charitable Checking Fund

Contributions to funds at the Community Foundation of Louisville ("Foundation") are irrevocable gifts to a public charity and eligible for the maximum tax deduction allowed by law. The Foundation accepts gifts including cash, publicly traded securities, private business interests, cryptocurrency, and real estate. Any person or organization may make a contribution into a donor's fund. All contributions are subject to review and approval by the Foundation prior to acceptance and are irrevocable once accepted. The Foundation does not provide tax, legal, or financial advice and encourages donors to consult with their own professional advisors prior to making a contribution.

Contributions of Non-Cash Assets

The general policy of the Foundation is to sell all contributed property as soon as practicable after receipt. For non-publicly traded assets, the Foundation will exercise discretion as to the holding period and sales price. Any costs incurred by the Foundation necessary for the disposition of securities and other assets, or necessary for the holding and management of other assets, will be an expense charged to the CCF. These costs may include commissions for the sale of contributed stock, expenses for the management of assets prior to disposition, and annual appraisals as necessary or required.

Grants from Charitable Checking Funds

Grants may be distributed to any 501(c)(3) public charity in the United States as well as certain other qualified organizations. Unless otherwise indicated, grants will be made in the name of the donor's fund and the donor's name and mailing address will be shared with the grantee organization. Grants must be at least \$100 and can be designated for a specific purpose and/or made anonymously.

The IRS does not allow the Foundation to make distributions from a CCF to individuals or to pay fundraising expenses. Grants from a CCF cannot confer any direct or indirect benefit on the donor, fund advisor, or related persons. Such prohibited benefits include paying membership dues, fulfilling a legally enforceable obligation (including a pledge), purchasing items at a charitable auction, contributing to a college athletic fund, or purchasing tickets for an event.

The IRS also does not allow the Foundation to make distributions from a CCF to support a political campaign on behalf of, or in opposition to, any candidate for public office, or to support activities that are in direct support of, or in opposition to, a specific piece of introduced legislation. Because contributions to CCFs are eligible for a charitable tax deduction, grants subsequently made from CCFs are not tax deductible.

Joint Fund Policy

For joint CCFs, in the event of a divorce or separation, absent contrary direction agreed to by the joint fundholders, the fund shall be divided equally between the joint fundholders and two separate funds will be created.

Letter of Final Disposition

In a Letter of Final Disposition, the fundholder may identify qualified charitable organizations to receive the remaining balance in the Fund following their death and/or the death of their spouse. In the alternative, the fundholder may distribute the remaining balance to an existing permanent endowment fund at the Foundation or use the remaining balance to create a new permanent endowment fund at the Foundation, such as a scholarship fund or a designated fund that supports a specific list of charities. If you would like to learn more about starting a new permanent endowment fund with the remaining balance in your CCF, please contact the Foundation at 502.585.4649 or stewardship@cflouisville.org.

Fund Activity

The Foundation monitors the use of CCFs to ensure their activity leads to charitable distributions. The Foundation periodically audits funds that are inactive to ensure the Foundation understands the fundholder's charitable intentions for their fund. In the event that no grant recommendations have been submitted for 3 consecutive years and efforts to contact the fundholder have not been successful, the Foundation may presume that no one has an interest in advising the fund and may terminate such rights after written notice to the fundholder.

Fund Statements

Fund statements will be available on a quarterly basis through the online donor portal. If you would like to receive fund statements through the mail, please contact us at stewardship@cflouisville.org or 502.585.4649.

Fundraising

Individual component funds cannot use the Foundation's 501(c)(3) status or EIN to submit grant applications or funding requests to outside funders, such as government entities or private, public or corporate foundations.

The Foundation cannot sponsor or reimburse expenses for any fundraising activities or any other events intended to benefit any charitable checking fund, and will not be responsible for the collection of any amounts from any benefit, ball, banquet, athletic event or third-party online fundraising page. Please consult the Foundation before planning any fundraising events as restrictions apply.

Actions by Agents

Donors may designate an authorized third party, such as a professional advisor or power of attorney, to have access to their fund. Duly authorized third parties may have full access to a fund, which includes making grant recommendations, or read-only access. It is our practice to work with the authorized third party's support staff to carry out your wishes with regard to this fund.