



COMMUNITY FOUNDATION OF LOUISVILLE

DESIGNATED FUND

WHAT IS A DESIGNATED FUND?

A Designated Fund supports one or more specific nonprofit organizations that you select. This endowment ensures ongoing, reliable support for the nonprofit organizations you care about. The Community Foundation works with you to help create a fund that achieves your personal charitable goals.

GETTING STARTED IS EASY

No matter your interests, a Designated Fund can support the causes and organizations you care about most. You can name one or more nonprofit organizations in Louisville or anywhere in the U.S. You make a charitable gift to create a named fund, qualify for an immediate income tax deduction, and the Community Foundation will regularly distribute grants to the charities you identify when you create your fund. This type of fund is an especially effective tool for leaving your charitable legacy. It takes \$25,000 to open your Designated Fund.

KEY BENEFITS

Easy: Work with our experienced staff to create your own unique fund, and have access to valuable knowledge about area nonprofit organizations. We make supporting your philanthropic passions easy.

Flexible: You can make additional charitable gifts to your fund at any time, and you have online access to your fund seven days a week, 24 hours a day. The Community Foundation can accept gifts of many types of assets, including stock, real property, and closely-held assets. Our professional staff is happy to work with your attorney or financial advisor to help you create your personalized planning strategy.

Personal: Your fund is just that, your fund. It reflects the causes and organizations you care about—in Louisville and beyond. We offer individualized service and strategies to help you carry out your goals and suggest ways to increase your impact through exclusive donor communications, workshops, and special events.

Efficient: The Community Foundation handles all the administrative tasks of achieving your philanthropic goals—from investment options and keeping track of your gifts and grants to sending you quarterly statements of activity—all for a nominal support fee.

HOW DO I GET STARTED?

It's easy! Just call Heather Cash at **502.855.6955** or send an email to heatherc@cflouisville.org. We'll work with you to create a customized charitable fund that carries out your unique charitable goals.

You can also find more information on the Community Foundation at our website, www.cflouisville.org.

CONSIDER A DESIGNATED FUND IF YOU:

- Seek to create a legacy of support for your favorite causes.
- Want to avoid administrative hassles of charitable giving—from keeping receipts for tax records to simply sending a check regularly.
- Want to support specific organizations regularly and in perpetuity.
- Are a nonprofit and want donors to be able to make a gift directly to your permanent endowment fund.